Installment Loan Contract

Undersigned Buyer agrees to buy the property described below (hereafter called "Collateral") and Buyer acknowledges receipt thereof. Buyer promises to pay Seller, the unpaid part of this contract (Line 9) in the consecutive monthly installments commencing on the date indicated in the Terms of Payment or, if no date appears, one month from the date of this contract. Buyer hereby grants to Seller a security interest in the below described Collateral including all parts, accessories, equipment and any other additions or accessions, now or hereafter attached to and used in connection with said Collateral, to secure the payment of the Total of Payments (Line 4) and any delinquency charges including interest, any expenses of repossession and resale including costs of storage. PURCHASER(S) (Print Full Name) (No., Street or R.F.D.) (City) SELLER: (State) (Correct Legal Address) (City) (Dealer's Name) Seller does hereby sell, transfer and deliver unto Purchaser under the terms and conditions set forth herein, the following described property, delivery and acceptance of which in good order is hereby accepted by Purchaser: LICENSE NO. **ODOMETER** SERIAL NO. NEW OR YEAR MAKE **BODY TYPE** READING USED PROPERTY INSURANCE, if written in connection with this Cash Price (including Sales Tax) \$ _ contract may be obtained by the Buyer through any person **Down Payment** of his or her choice. If Buyer desires such insurance to be (a) Cash (Down Payment). obtained through the Seller, the cost will be \$_ (b) Trade-In the term of _year(s). Less Amount Owed DEFAULT CHARGES: Seller shall be entitled to collect a Net Allowance delinquency charge on each installment in a default for a Total Down Payment period of not less than 15 days of 5% of the unpaid amount Unpaid Balance of Cash Price of the installment. In the event Seller elects to accept delinquency and collection charges hereunder, all such Premiums for Property Insurance, if any, for payments from the Buyer shall be applied first to the current __ months a term of_ installment due, if any, then to delinquency charges, collection charges, and unpaid installments. Documentary Fees Unpaid Balance, i.e., Amount Financed (Add lines 3, 4, 5) FINANCE CHARGE (Interest) ANNUAL PERCENTAGE RATE Total of Payments (Add lines 6 and 7)\$ TERMS OF PAYMENT: ___ successive \O monthly installments of \$ -and one final payment of\$. commencing ___ , 20 ___ Buyer acknowledges reading and receiving a copy of this contract in its completed form. 20 ---(Buyer) (Seller)

